

## Recognition Award Methodology\*

### STEP 1

#### NOMINATIONS

- Peer nominations, self-nominations and nominations from others are accepted for all events
- Awards are not solely based on these nominations, but only the first step in the process

### STEP 2

#### VERIFICATION

- NJBIZ verifies that the nominations were made for the appropriate categories and if not will notify the nominator
- Nominees are then moved onto Phase 2 where, based on certain criteria, more detailed information is provided.

### STEP 3

#### JUDGING

- This information is then reviewed, compiled and sent to an independent panel of judges, not comprised of staff from NJBIZ or its parent company, BridgeTower Media
- Judges pool is primarily made up of prior year's honorees
- Judges review each submission and score each nominee independent of each other based on criteria provided by NJBIZ (see below). Judges do not compare/rank nominees but score individually

#### CRITERIA

- ▶ Professional accomplishments
- ▶ Achievements
- ▶ Community involvement
- ▶ Impact
- ▶ Leadership and vision

- Judges are recused from judging any nominee that would result in a conflict of interest
- Judges scores are returned to NJBIZ

### STEP 4

#### TABULATION

- NJBIZ then organizes and tabulates the judge's scoresheets to determine the individuals to be honored. Each honoree is based on their final ranking after all judges' scoresheets are combined and tabulated.
- NJBIZ is not involved in determining those that are recognized at our award events

### STEP 5

#### NOTIFICATION

- Prior to final notification, all potential honorees are verified by NJBIZ staff.
- There are no costs for the honoree to participate

\*Excludes NJBIZ Best Places to Work in NJ program. You can find methodology for this program at <https://njbiz.com/event/best-places-work-2023/>